

**Water's Edge Homeowners Association (HOA)  
Annual Meeting Minutes – December 1, 2011**

**In Attendance**

Dixon Johnston (B)	David Evans (B)	Kumar Vansh (B)
Marcia Johnston	Kelly Evans	Marian Montaldo
Hazel Fisher	Virginia Ross	Jim Baker
Gary Newlin	Eileen Watson	Joan Baker
Terri Wheeler	Bruce Wheeler	Bruce Wieland
JD Haynes	Barbara Haynes	Mark Martich

(B) Board Member -- Water's Edge Homeowners Association

**Budget Update & 2012 Plan**

- 2011 year-to-date expenses have been in line with initial projections. At year-end, the Water's Edge HOA reserve balance is projected to be over \$4,000.
- Dixon Johnston summarized the 2012 HOA budget, copies of which were distributed.
  - As in past years, major projected operating expense items are projected to be:
    - Grounds maintenance
    - Accounting & legal
    - Water, sewer & electricity
  - In response to Bruce Wheeler's request, Dixon will consult Pete Bryant of Southern Exposure about planting additional trees around the perimeter of the grassy oval. Funds are available in the 2012 landscaping budget will allow for the purchase of some new trees (# TBD).

**2012 HOA Dues**

- 2012 Water's Edge HOA annual dues proposal was unanimously approved -- **Dues will be decreased to \$420 per residence, payable in 4 quarterly installments @ \$105.**
- The board requests that residents submit their quarterly payments on the 1<sup>st</sup> day of each quarter (Jan. 1, April 1, July 1, and Oct. 1), in order to reduce the HOA's expense for administration and invoicing. Residents are encouraged to pay their dues automatically using online banking.
- **Late Fees:** Payments received more than 10 business days after the quarterly due date will be assessed a \$10 late fee.

**Architectural Committee** -- No significant activity or issues in 2011.

**HOA Elections**

- David Evans' term expired. He will be replaced by Eileen Watson who was unanimously elected to serve a 2-year term.
- Dixon Johnston was unanimously re-elected to serve another 2-year term as Board president.
- Architectural Committee – No changes.

**Water's Edge Board**

Dixon Johnston, Pres.	<a href="mailto:dixon.johnston@gmail.com">dixon.johnston@gmail.com</a>	term expires 12/31/13
Kumar Vansh, VP	<a href="mailto:kumar_vansh@gmail.com">kumar_vansh@gmail.com</a>	term expires 12/31/12
Eileen Watson, Secretary	<a href="mailto:eileen.watson@syngenta.com">eileen.watson@syngenta.com</a>	term expires 12/31/13

**Water's Edge Architectural Committee**

Joan Baker, Chair	<a href="mailto:jpacebaker@mac.com">jpacebaker@mac.com</a>
Satpal Grewal	<a href="mailto:Sgrewalmd@hotmail.com">Sgrewalmd@hotmail.com</a>
Kellie Gallerani	<a href="mailto:mkgaller@aol.com">mkgaller@aol.com</a>